Goals Report – Betty & Barney Rubble

Before Financial Planning: 1/1/2008   **Current Status: 8/1/2009**

Net Worth: To increase your net worth to create financial independence within 10 years:

Assets:	**$2,367,559**	**Assets:**	**$2,691,237**
Liabilities:	**$ 298,202**	**Liabilities:**	**$ 294,656**
Net Worth:	**$2,069,357**	**Net Worth:**	**$2,396,581**

Cash Flow: To have enough Cash Flow to maintain your current living expenses now and in retirement:

Inflow:	**$391,430**	**Inflow:**	**$288,777**
Outflow:	**$292,128**	**Outflow:**	**$242,644**
Net Margin:	**$ 99,302**	**Net Margin:**	**$ 46,205**

Income Taxes: 1. To minimize your current income taxes. **2.** To address your large unrealized capital gains on your Phillip Morris stock **(Done, tax avoided)**:

Total Taxes as a percentage of Income:

30.5%   **13.7%**

Insurance: 1. To have adequate life Insurance. **(Done, excess has been cancelled)**
2. To have adequate long-term care Insurance. **(Purchased employer offered policy)**

Investments: To have a current yield of 4%, achieve an average annual total return of 6%, and have proper diversification:

Personal Portfolio:	**$ 147,997**	**Personal Portfolio:**	**$ 357,687**
Retirement:	**$1,482,563**	**Retirement:**	**$1,512,683**
Combined Portfolio:	**$1,630,560**	**Combined Portfolio:**	**$1,870,370**

Financial Independence/Retirement: 1. To enable Betty to retire this year: **(Done)**
2. To purchase a retirement home in 10 years using equity of your current home. **(You are on track to achieve this goal)**

Estate: 1. To minimize your estate taxes **2.** To simplify your estate plan and make it understandable to us and our children

Gross Estate:	**$2,169,357**	**Gross Estate:**	**$2,596,580**
Plus Life Insurance:	**$1,090,000**	**Plus Life Insurance:**	**$ 470,000**
Less Estate Taxes/Costs:	**$ 353,858**	**Less Estate Taxes/Costs:**	**$ 187,695**
Amount to heirs:	**$2,905,497**	**Amount to heirs:**	**$2,314,275**

Estate Costs include estimated estate taxes and probate costs.